

Regulations of the Nordea Benefit Program

Chapter I General Provisions

§ 1

The Provisions of these **Regulations of the Nordea Benefit Program (“Regulations”)**, define the rules of operation the Nordea Benefit Program of Nordea Bank Polska S.A. All terms used in these Regulations shall have the same meanings as assigned to them under “The General Conditions of Opening and Managing Bank Accounts for Private Individuals at Nordea Bank Polska S.A.”

§ 2

The Nordea Benefit Program (“Program”) is a loyalty program dedicated to the Private Customers of the Bank (“Customers”). The aim of the Program is to create attractive price conditions for the Customers using the products and services offered by the Bank.

§ 3

The Customers joining the Program shall be classified into one of the following groups:

- Bronze Customers,
- Silver Customers, and
- Gold Customers.

On joining the Program, Customers will be classified into the Bronze group unless they already satisfy the conditions defined in § 9.

Chapter II Joining the Program

§ 4

A Customer may join the Program on his/her own or with other people, who are members of his/her household and who are the Bank’s customers.

§ 5

For the purpose of this Program, a household shall be understood as maximum two adults with the same address or residence or mailing address, together with any number of their underage children.

§ 6

The Program may be joined by a Customer at any time by filling and signing the Application form attached hereto (excluded §7) . As regards a household, the application form must be signed by all the adults joining the Program.

§ 7

A customer may file the application form for joining the Program with a Branch, via Nordea Electronic Banking system or via Call Center consultant. The latter option is only available regarding Individual Applications.

§ 8

An underage member of a household joining the Program will be transferred to the Start-up Package once he/she has come of age. Such a person may choose to relinquish the Start-Up Package and instead join the Program on general terms as set forth in these Regulations.

Chapter III Classification Criteria for Silver and Gold Customer Groups

§ 9

1. Customer shall be classified into the Silver Customer group or Gold Customer Group based on the following criteria:

Customer Group	Business Volume	Number of Products (incl. an active Nordea Account)
Silver Customer	PLN 25,000	3
Gold Customer	PLN 125,000	5

2. A Customer will be classified into either the Silver or Gold Customer group if he/she has satisfied the conditions stated in the table above for two consecutive calendar months.
3. With regard to Customers of over 60 years of age, the “Number of Products” criterion is limited to one product \
4. The criteria stated under clause 1 above shall be met:
 - 1) individually by a Customer joining the Program on his own;
 - 2) jointly by a household joining the Program.

§ 10

1. For the purpose of this Program, an active Nordea Account shall be understood as a transactions and savings account with receipts posted on the account during the last three months in excess of the amount stated in the effective Announcement by the Board Member in Charge of the Retail Banking Division.
2. With households, the criterion stated in the preceding clause 1. if one of the household members has an active Nordea Account or the aggregate receipts on the Nordea accounts held by all the household members exceed the amount stated in the effective Announcement by the Board Member in Charge of the Retail Banking Division.

§ 11

For the purpose of this Program, business volume shall be defined as the aggregate engagement on the part of the Customer understood as the sum of balances of all the deposit and credit products listed in the Table in § 12 (under “Business Volume”).

§ 12

The following products shall be taken into account for the calculation of the business volume:

Business Volume Number of Products	Number of Products
<ol style="list-style-type: none"> 1. the average monthly balance of a Nordea Account, 2. the average monthly balance of a Nordea Progress 3. the average monthly balance of all term deposit, 4. the value of investment funds, 5. the average monthly balance of insurance products 6. the average monthly balance of loans 	<ol style="list-style-type: none"> 1. Nordea Account, 2. Nordea Progress Account,Account, 3. term deposit, 4. credit card,including negotiable deposit, 5. Visa Classic or Visa Gold card, 6. overdraft facility, 7. another loan, including a car loan, 8. home loan, 9. Nordea IKE, 10. Investment funds, including Nordea Investor, 11. insurance, including Nordea Profit Plus, 12. leasing 13. Visa Electron card

§ 13

1. The business volume and the number of products used shall be updated as at the last business day of the month.
2. If a Customer has a number of products of the same kind (e.g. several term deposits), this shall count as one product under the “Number of Products” criterion.
3. When Customers are co-holders of products and have joined the program individually, the balances of products which they co-hold are recognised separately for each of the Customers.

Chapter IV Transfers of Customers between the Groups.

§ 14

1. A Customer will be transferred from the Gold or Silver Customer group on the 15th day of the month following the month in which he/she satisfied the criteria stipulated in § 9*.

§ 15

1. After two consecutive months in which a Customer has failed to meet the criteria stipulated in § 9, the Bank will notify the Customer about that.
2. A Customer will be transferred from the Silver or Gold Customer group on the 15th day of the calendar months following five consecutive months in which he/she failed to satisfy the criteria stipulated in § 9**

§ 16

The Bank shall notify the Customer about his/her being transferred to another Customer group.

Chapter V Start-up Package

§ 17

Within the Program, the Bank offers a Start-up Package intended for Customers between 18-26 years of age.

§ 18

The Program may be joined, within the framework of the Start-up Package, only individually, by filing an application at the Branch, via Nordea Electronic Banking system or via Call Center consultant

Chapter VI Final Provisions

§ 19

The fees and commission as well as interest rates for each Customer group are stated in the Table of Tariffs and in the announcements available at the Branches and the Bank's website.

§ 20

A Customer may resign from the membership in the Program at any time, by signing the application form attached hereto.

§ 21

The Bank reserves the right to amend these Regulations and to resign from offering the Program, giving every Customer one-month notice to this effect. Any changes in the rules of the Nordea Benefit Program as well as the prices of the products offered within the framework of the Program shall be announced at the Branches and on the Bank's website.

* Example: If a Bronze or Silver Customer satisfies the criteria for a Gold Customers defined in § 9, in July and August, then on 15 September or the next business day, he/she will be transferred to the Gold Customer Group.

** Example: If a Gold Customer fails to satisfy the criteria for his/her membership in the Gold Customer group, as defined in § 9, beginning from August, then as of 15 January or the next business day, he/she will be transferred to the Silver or Bronze Customer Group, depending on the criteria he/she will satisfy. However, if such a Customer meets the criteria for membership in the Gold Customer Group in December, then the 5-month period will be nullified. The calculation of another 5-month period will begin as of the month when the Customer once again fails to satisfy the conditions for membership in the Gold Customer Group.